



To: Mayor Hovland and City Council members

Agenda Item #: VIII. B.

From: Bill Neuendorf
Economic Development Manager

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|--------------------|-------------------------------------|
| Action | <input checked="" type="checkbox"/> |
| Discussion | <input type="checkbox"/> |
| Information | <input type="checkbox"/> |

Date: May 17, 2013

Subject: Resolution No. 2013- 055, CLARIFYING THE INCLUSION OF A PARCEL IN THE PARCEL LIST OF THE TAX INCREMENT FINANCING PLAN FOR THE SOUTHDALE 2 TAX INCREMENT FINANCING DISTRICT

Action Requested:

Adopt Resolution.

Information / Background:

On April 17, 2012, the City and HRA approved Resolutions 2012-58 and HRA 2012-4 to establish the Southdale 2 Tax Increment Financing (TIF) District. The approved plan included both a map defining the boundaries of the District and a list of parcels included in the District.

Recent review of the document identified an inadvertent omission in the parcel list. One of the units at the Westin Galleria hotel and condominiums was included in the map but omitted from the list. The missing unit is the Westin hotel, parcel number 29-028-24-34-0115.

The proposed resolution intends to clarify that this parcel is included within the Southdale 2 TIF District. Inclusion within the TIF District does not change the assessed valuation or the tax rate of the property. This clarification will be forwarded to the Hennepin County Assessor's Office.

Attachments:

Resolution No. 2013-055

RESOLUTION NO. 2013-55
CITY OF EDINA
COUNTY OF HENNEPIN
STATE OF MINNESOTA

CLARIFYING THE INCLUSION OF A PARCEL IN THE PARCEL LIST OF THE TAX INCREMENT FINANCING PLAN FOR THE SOUTHDAL 2
TAX INCREMENT FINANCING DISTRICT

BE IT RESOLVED by the City Council for the City of Edina, Minnesota (the "City"), as follows:

WHEREAS, the Edina Housing and Redevelopment Authority (the "HRA") and City Council ("Council") of the City of Edina, Minnesota ("City") previously established the Southeast Edina Redevelopment Project Area (the "Project Area") and adopted a Redevelopment Plan therefore pursuant to Minnesota Statutes, Sections 469.001 through 469.047, inclusive, as amended, in an effort to encourage the development and redevelopment of certain designated areas within the City; and

WHEREAS, on April 17, 2012, the HRA and City adopted a Modification to the Redevelopment Plan for the Project Area and established the Southdale 2 Tax Increment Financing District (the "TIF District") therein and adopted a Tax Increment Financing Plan (the "TIF Plan") therefor; all pursuant to and in conformity with applicable law, including Minnesota Statutes, Sections 469.001 to 469.047 and Sections 469.174 to 469.1794, all inclusive, as amended; and

WHEREAS, on April 5, 2012, the HRA and City caused notice of the establishment of the TIF District to be published in *Edina Sun-Current* along with an accompanying map outlining the boundaries of the TIF District; and

WHEREAS, the published map of the TIF District is included in Appendix B of the TIF Plan and a list of the parcels within the TIF District is included in Appendix C of the TIF Plan; and

WHEREAS, the parcel identified by property identification number 29-028-24-34-0115 was intended to be included in the TIF District, is included in the published map of the TIF District, but was omitted from the list of parcels in Appendix C in the TIF Plan;

NOW, THEREFORE BE IT RESOLVED by the Edina City Council as follows

1. The following property, by property identification number, is included in the Southdale 2 TIF District: 29-028-24-34-0115.
2. City staff is authorized and directed to work with Ehlers & Associates, Inc., to forward the necessary documents to the Hennepin County Auditor.

Adopted by the city council of the City of Edina, Minnesota, on July 16, 2013.

ATTEST: _____
Debra A. Mangen, City Clerk

James B. Hovland, Mayor

STATE OF MINNESOTA)
COUNTY OF HENNEPIN)SS
CITY OF EDINA)

CERTIFICATE OF CITY CLERK

I, the undersigned duly appointed and acting City Clerk for the City of Edina do hereby certify that the attached and foregoing Resolution was duly adopted by the Edina City Council at its Regular Meeting of July 16, 2013, and as recorded in the Minutes of said Regular Meeting.

WITNESS my hand and seal of said City this ____ day of _____, 2013.

City Clerk